

Gift the Gift of Health with a Tax-free IRA Distribution

Healthier Tomorrows

The Campaign for Baystate Health

Will you be 70 ½ or older in 2025?

Did you know you can make a tax-free distribution from your IRA to Baystate Health? You can! This may be a smart, tax-wise way for you to make a meaningful gift to support quality care and innovation for this region and beyond.

This gift is called a Charitable IRA Rollover or Qualified Charitable Distribution (QCD) in which you make a gift with funds from your IRA transferred directly to Baystate Health Foundation.

Benefits for You

- The gifted distribution will not count toward your taxable income or be subject to withholding.
- If you are age 73 or older, you can satisfy your required minimum distribution.
- The gifted distribution may reduce the taxable portion of the amounts remaining in your IRA.
- Your gift can be designated to support a program or department that is most meaningful to you.
- By gifting all or part of your Required Minimum Distribution, you may reduce your taxable income and save on social security taxes and Medicare.
- You have the joy of providing meaningful support to Baystate Health.

Guidelines for Qualified Charitable Distributions

- You must be age 70½ or older at the time of the gift.
- Transfers must be made **directly** from the IRA trustee payable to Baystate Health Foundation (Federal Tax ID #: 04-3549011). Address: Baystate Health Foundation, 280 Chestnut Street, Springfield, MA 01199.
- You may gift any amount up to \$108,000 in 2025.
- Gifts can be used to fulfill pledges but are not able to fund event registrations or life-income gifts, such as charitable trusts or gift annuities.
- Gifts may fund any area or program of Baystate Health that is most meaningful to you.
- Gifts must be completed (funds transferred) by December 31, 2025.
- Gifts of all sizes make an impact in advancing care and enhancing lives.

How to Make a Charitable Donation from Your IRA

Contact your IRA administrator to request that a charitable distribution be transferred directly to the Baystate Health Foundation. Most plans require this request in writing. They may have a specific form they wish you to complete, or they may accept a letter. We would be happy to provide you a sample letter. We also will be happy to direct your gift to the area of Baystate Health most meaningful to you.

We are here to help. Reach out to Kylie Johnson at Baystate Health Foundation at 413-794-7789.

Before proceeding, please consult with your tax advisor to discuss your particular situation, including any impact of your state's tax laws.