

# ENDOWMENT

*Ensuring the Present and Future*

Gifts of endowment provide lasting legacies of care for generations.

## What is an endowed fund?

An endowed fund is a charitable investment established to last in perpetuity. Each year a portion of the value of the fund is used to support its purpose, whether benefitting a hospital or program. Earnings in excess of the annual distribution are used to build the fund's market value, creating the ability to provide continual support of Baystate Health's mission for generations.

## Why is this gift important?

In an ever-changing healthcare landscape, the need to stay current is crucial to keeping our community well. Your endowed gift to Baystate Health Foundation will establish a permanent, living legacy – advancing world-class, accessible health care in western Massachusetts for your friends, neighbors, loved ones, and the communities Baystate Health serves each and every day.

An endowed fund offers a meaningful way to link your name or that of a loved one with Baystate Health in perpetuity. Also, your gift will support elements of our mission that are most important to you and your family.

## How can I make an endowed gift?

Endowment giving allows you to impact current and future of care at Baystate Health and, in some cases, does not require distribution of your current assets.

*You may choose from many options.*

- Outright Gift
  - Cash
  - Stock
  - Appreciated securities
  - Charitable IRA rollover
- Planned Gift (sometimes referred to as a "deferred" gift)
  - Gift in a will
  - Life insurance policy
  - Beneficiary designation of an IRA or other retirement vehicle
  - Trust from which you may receive income during your lifetime
  - Charitable gift annuity



Lynn and Bill Foggie

*"Establishing a named endowed fund in support of Baystate Medical Center's Heart & Vascular Center made sense for us. The care I received at Baystate Health saved my life and I wanted to help ensure that the same life-saving care is available to others. Making sure our community has access to this same level of cardiac treatment is critical. That's the bottom line."*

–Lynn Foggie

Lynn, and her husband Bill, through an outright gift, created the Lynn and William Foggie Endowed Fund for heart and vascular care after Lynn received life-saving treatment at Baystate Medical Center. Baystate Medical Center was the only hospital in the area able to perform the procedure Lynn needed following her heart attack.

*(continued on reverse)*

Baystate  Health Foundation

*Together, you help us deliver a higher state of caring.®*

baystatehealth.org

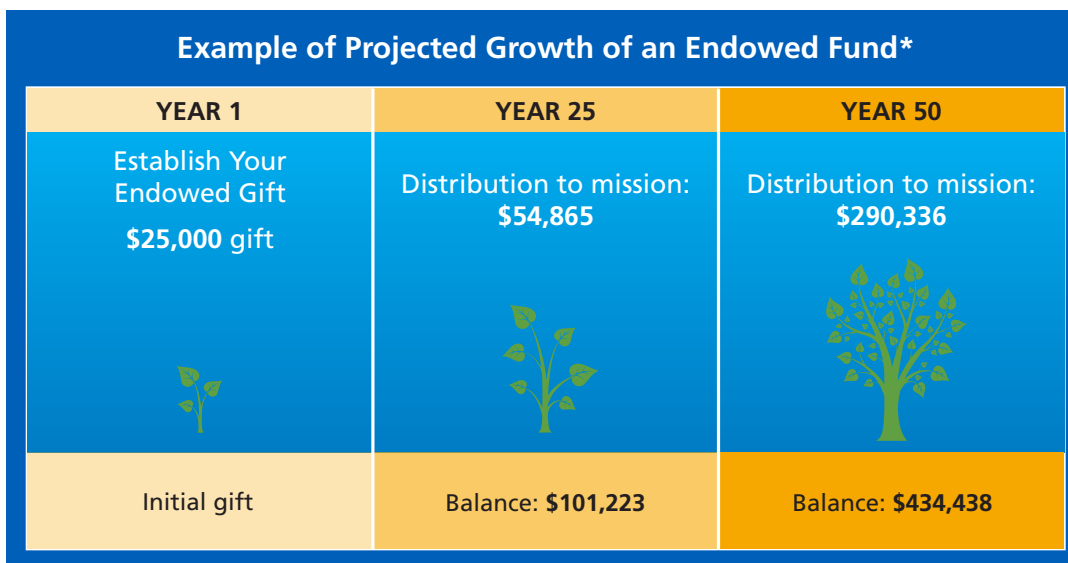
**Identify the type of endowed fund you wish to establish.**

- Unrestricted Endowed Funds - \$25,000 or more
  - Unrestricted endowed funds are used to support our health system’s greatest needs. Your gift can be designated to your choice of one of Baystate Health’s hospitals, Baystate Home Health or Baystate Hospice.
- Endowed Excellence Funds - \$50,000 or more
  - In addition to designating your support for a Baystate Health hospital, these restricted funds allow you to support a health care program that is most meaningful to you, such as the Davis Family Heart and Vascular Center, the Baystate Regional Cancer Program or Baystate Health’s academic mission. These are just some examples of areas of need.
- Endowed Clinical Chairs - \$1 million or more
  - Establishing an endowed clinical chair is a way to become part of the permanent fabric of Baystate Health in providing our most gifted clinicians and healthcare leaders with a deep well of support for their work and vision in delivering the highest level of patient care, educational opportunities for their teams, the latest in treatment technologies and funding for research.

**Named Endowed Funds**

Whether it is an unrestricted or restricted endowed donation, you have the opportunity to name an endowed fund for yourself, your family, or perhaps in honor of a physician or caregiver who has made a difference in your life or that of a loved one.

**See how your initial investment can grow and do good, year after year.**



\*Estimate of cumulative grants based on 4% of annual payout. Estimated market value based on 6% average ROI before fees and grants.

*“Endowed giving provides Baystate Health the opportunity to continue to grow and innovate. We are deeply appreciative for the continuing philanthropic investment in our community of donors. Healthcare is an ever-changing landscape and the need to provide the highest level of care with the most up-to-date technology and program support is crucial to treating our patients.”*

– Nancy Shendell-Falik, President, Baystate Medical Center & Senior Vice President, Hospital Operations, Baystate Health



**To learn more about gifts of endowment and how you can provide sustainable support to Baystate Health, please contact Director of Philanthropy Kathleen Bronner at 413-794-7798 or [kathleen.bronner@baystatehealth.org](mailto:kathleen.bronner@baystatehealth.org).**