



**TAKE CARE OF YOURSELF & TAKE CARE OF BAYSTATE HEALTH:**

# The Many Ways to Support Lifesaving and Life-enhancing Care

Wondering how to provide for yourself or your loved ones while making a gift that helps save lives, advance treatments, and support medical research? The good news is that, in addition to a cash contribution, there are many options to support Baystate Health's mission while enjoying tax and other financial benefits.

Baystate  Health Foundation

ADVANCING CARE. ENHANCING LIVES.

## Here are some ways to give that might fit your unique situation:

### Donate Appreciated Stock

Gifts of securities, including appreciated stocks, bonds or mutual funds you have held more than a year, provide you special tax savings. You will receive a charitable deduction for the current fair-market value of the asset while you eliminate capital gains tax.

### Give from your IRA Today (if you're 70 ½ or older)

Regardless of whether you itemize your taxes, a qualified charitable distribution (QCD) from your IRA to charity does not count as taxable income to you. You may directly gift any amount—large or small—up to \$108,000 annually. Plus, if you are 73 or older, it may help you fulfill an RMD, saving you taxes. By making a gift, you also avoid increases in the cost of Medicare or social security taxes while doing good.

### Turn Your Gift into Income for Life

Want to support lifesaving care and diversify your retirement income? Charitable Gift Annuities provide you with an immediate tax deduction and steady stream of income for life—starting now or in the future. Support yourself and/or loved ones and receive stable, secure income not subject to market fluctuations—plus the joy of knowing your gift will support the area of Baystate Health that matters most to you. For the latest in CGA rates and tax benefits, contact us for a personalized illustration.

### Donate through a Donor Advised Fund

Many donors enjoy the immediate tax benefits of a Donor Advised Fund (DAF) and seeing the impact of their giving. Here are two simple ways you can make a gift through your DAF:

- Make an outright gift now by recommending a grant to Baystate Health Foundation to support greatest needs or your priority area.
- Create a succession plan to recommend that Baystate Health Foundation receive all or a portion of the fund value upon the termination of the fund to carry on your support.

### Name Baystate Health Foundation as a Percentage Beneficiary of Retirement Plan Assets

Retirement assets can be highly taxed when given to non-spouse loved ones but are tax-free when given to a nonprofit like Baystate Health Foundation. This popular, flexible gift requires you to give up no assets now and can create a lasting future legacy.

### Consider a Gift of Real Estate

An outright gift of a vacation home or other property could free you from maintenance costs, property taxes, insurance, and other on-going expenses while providing you with an income tax deduction. You will avoid capital gains tax on any appreciation in value. Another option is to gift the property to a charitable trust and sell it within the trust to generate an income stream for you or your heirs. At the end of the trust's term, the remainder value could support our lifesaving mission.

### Include a Gift in your Will or Trust

Many donors enjoy this popular, flexible way to support Baystate Health without gifting any assets now. Including a gift to Baystate Health Foundation in your will or trust allows you the opportunity to carry on your values, honor a loved one, and make a positive difference.



We're here to help! Contact Kylie Johnson at 413-794-7789 or [Kylie.Johnson@BaystateHealth.org](mailto:Kylie.Johnson@BaystateHealth.org) to explore your options. All inquiries are confidential.

Please note that this information should not be considered legal, accounting or other professional advice. Please consult your professional advisor.